
VDOT
Virginia Department of Transportation

ECONOMIC DEVELOPMENT ACCESS (EDA) PROGRAM

Albemarle County – Rivanna Futures

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Economic Development Access (EDA) Program

- Provides funding to design and construct roads that serve new or expanding economic development sites
- Localities submit applications for EDA funding to VDOT and the Commonwealth Transportation Board (CTB) considers and approves project allocations
- Projects can be either design-only projects or construction projects
  - Design-only projects: Funds are used solely for the design of a new road or improvements to an existing road
  - Construction projects: Funds are used for both the design and construction of a new road or improvements to an existing road

Major Employment and Investment (MEI) Summary

- **Economic development sites which have received an MEI designation by the Virginia Economic Development Partnership (VEDP) are eligible for a higher amount of EDA funding**
  - The Rivanna Futures Application is eligible for the higher amount of funding
- **An MEI project is defined in the Code of Virginia as being a high-impact regional economic development project in which a private entity is expected to make a capital investment in real and tangible personal property exceeding $250 million and create more than 400 new full-time jobs**
- **The EDA Program provides allocations for design-only projects**
  - **Non-MEI projects: Maximum allocation of $200,000**
    - ($150,000 unmatched, $50,000 matched)
  - **MEI projects: Maximum allocation of $650,000**
    - ($500,000 unmatched, $150,000 matched)

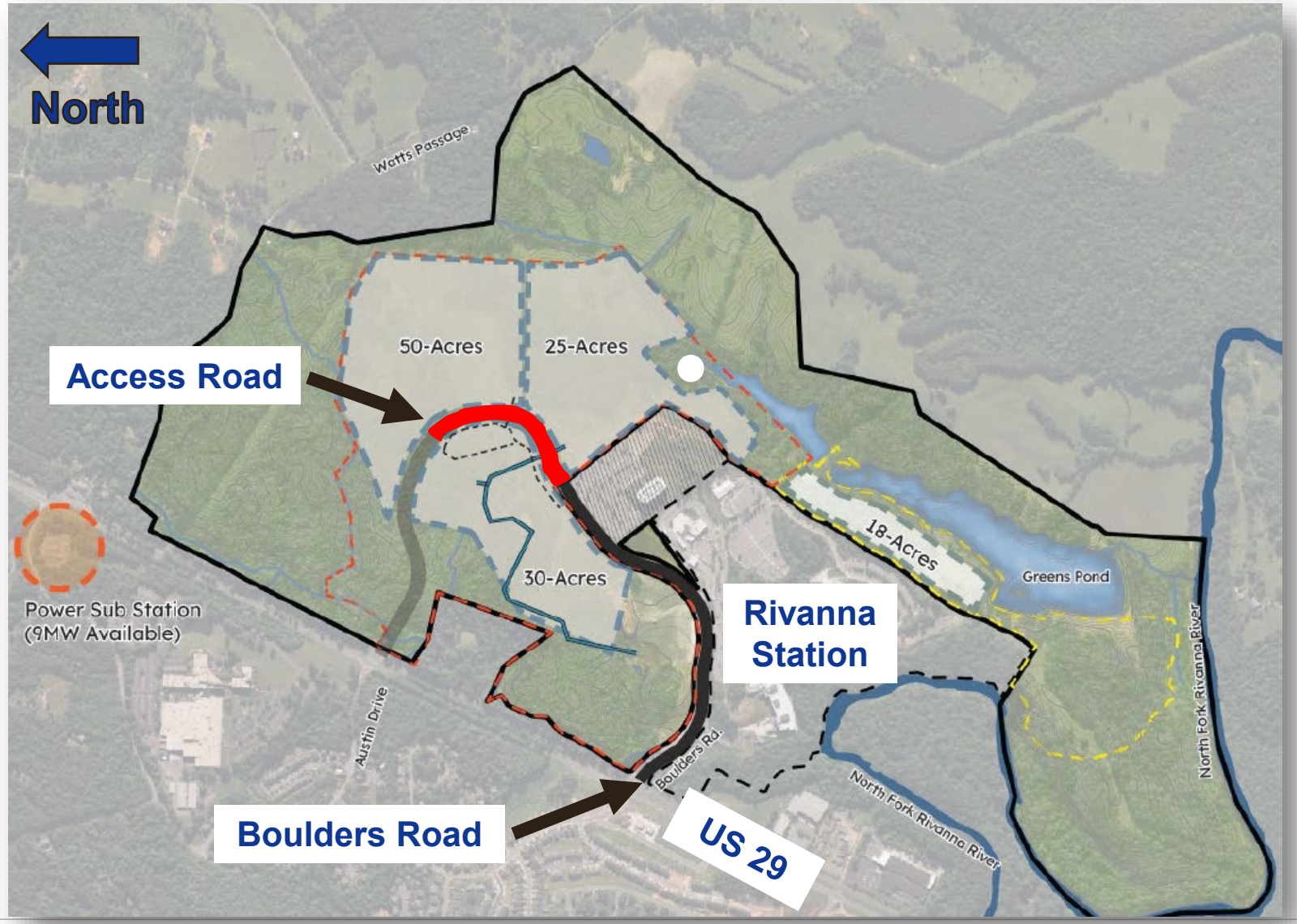
MEI Design Only Project – Albemarle County



MEI Design Only Project – Albemarle County

- **The proposed project will design an extension of Boulders Road, to provide access to 172 acres of undeveloped property**
- **On April 8th, 2025, the Virginia Economic Development Partnership (VEDP) designated the Rivanna Futures property in Albemarle County as an MEI site**
- **Project design details:**
  - **Design a 0.3 mile long, 48-foot-wide extension of Boulders Road**
  - **Proposed Project Allocation: $621,000 ($742,000 total design cost)**
    - State Funds: $500,000 unmatched and $121,000 matched

MEI Design Only Project – Albemarle County



Next Steps

- September 2025 meeting, the CTB will be presented with a Resolution proposing to establish a new EDA project
- If approved by the CTB, VDOT and Albemarle County will enter into Standard State-Aid Agreement
- Albemarle County will administer this project


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